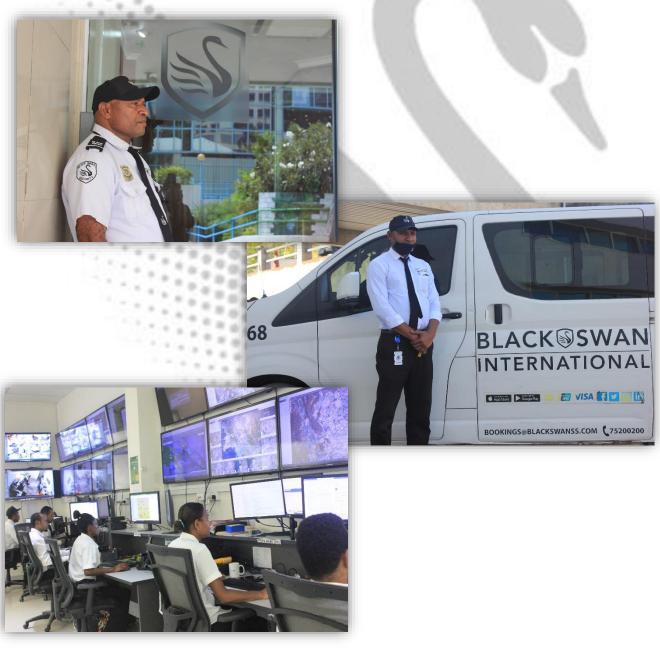
Quarterly Newsletter

TOP NEWS:

- 1. 38th Australia-Papua New Guinea Business Forum
- 2. Industry Security Meeting
- 3. St Joseph International Catholic College Sponsorship
- 4. Art Competition
- 5. Kenny Peter Pioneer Recipient at Power Play Awards PNG-Exxon Mobil PNG
- 6. Dominic Yuanis Body Building Championship
- 7. Corporate Touch Rugby Competition
- 8. BCFW Senior Executive Women's Program
- 9. GM's Townhall



Welcome to our company.

Established in 2011, Black Swan International (BSI) is the regional leader and one of the largest providers of protective security and transport services in Papua New Guinea. BSI is a reputable and innovative partner to both private and public entities serving local and foreign government agencies and non-government organizations, multinational companies, the resource, construction, hospitality and manufacturing sectors, and other regional enterprises throughout Papua New Guinea.

Based in Port Moresby and with regional offices in Lae, Madang, Mt. Hagen, and Goroka, and operations through our 'Partner Network' which comprises local landowner groups in 20 other locations throughout PNG, BSI can deploy security services from most branches, providing broad coverage across urban, regional and remote areas.

BSI has a national workforce of over 1,600 personnel, covering a complete range of all in house selfsustained services and roles. Our approach is based on supporting our clients' operations to proactively address the risks inherent in their operations. We regard local knowledge and leadership as imperative to our operations and are committed to building the capacity of our local staff and partnering with communities to achieve shared safety and security outcomes.

Our Services

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Security Services - BSI prides itself in the provision of professional, customized security services and solutions based on best practice and international industry standards. These services include static guarding, mobile patrols, access and egress management, armed quick response teams, security K9 handling, aviation security, corporate advisory services, intelligence reporting, atmospheric reporting, and investigations.

Secure Transport Services – BSI's security services are further enhanced by our Transport Team, which consists of a fleet of over 175 vehicles including 4WDs, SUVs, buses, vans, trucks and VIP vehicles in Port Moresby and throughout the country. BSI provides a range of services including pick-up/drop-off (PUDO) staff transportation, GPS tracking and monitoring, VIP secure transport, ad hoc transport services, vehicle escorting and cash-in-transit (CIT). These services are supported by cutting-edge technology and our Quick Response Force (QRF) emergency response capability to ensure safe and secure travel across PNG.

Command and Control - Our transport services are supported by our Journey Management Control Tower (JMCT), which is further supported by a second layer of contingency in our National Operations Centre (NOC). The NOC is responsible for the real time monitoring of BSI's communications networks and electronic security operations deployed throughout PNG including GPS tracking of personnel and vehicles, CCTV & intruder, and duress alarm monitoring. The NOC provides BSI with the ability to deliver direct command and control solutions to our teams on the ground in support of our operations and our clients' requirements.

Electronic Security - BSI is also the leading provider of electronic security technology solutions in the region. BSI offers an extensive range of electronic safety and security services designed to meet the highest standards of our clients throughout PNG. BSI has an unrivalled capability to design, install, upgrade, and provide ongoing service and maintenance of electronic security solutions across PNG.

Issue 2



David Martin - General Manager for Black Swan (PNG) International

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"Time has flown by during these past few months since the inaugural newsletter and the company is growing from strength to strength with both business and individual achievements and successes.

BSI was fortunate enough to have tendered for and secured the Tari Hospital Contract. We look forward to working closely with the Hela Health Authority and engaging with the local community leadership to provide Tari residents with an opportunity to be part of the BSI team. Successful candidates will receive a recognized security industry Cert II certification on completion of the training, uniform, superannuation, and salaries compliant to minimum wage standards.

BSI was also recently awarded the New Zealand High Commission security contract in Port Moresby and

commenced operations on the 1^{st of} July to which we look forward to a close working relationship.

Congratulations to both Veronica Api and Melynda Powaseu for successfully completing the Business Coalition for Women (BCFW) Senior Executives Women's Program, which aims to provide women in executive and senior management positions to support participants in building their confidence, expand their skills and knowledge of business operations and establish networks with other women in senior positions in the private sector.

Well done to Kenny Peter for being nominated by Exxon Mobil to receive an award in The Power Play Awards Papua New Guinea which is a great achievement to which she should be very proud.

BSI employees have been busy with various sporting events throughout the months and have also achieved some great successes to which I encourage all the staff to continue forwards with both sporting and personal development activities.

I look forward to another great few months ahead and sharing many more of BSI activities."

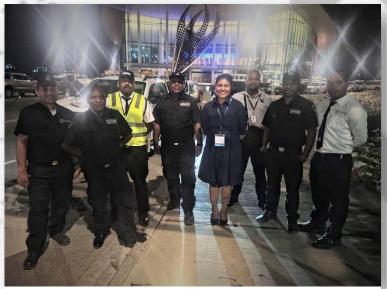
38th Australia-Papua New Guinea Business Forum & Trade Expo

Black Swan International had the honor of being part of the recent 38th Australia Papua New Guinea Business Forum and Trade Expo held at Hilton Hotel Port Moresby from 15 to 17 May this year.

The forum was attended by 333 delegates and speakers representing business, government, and development partners and included 55 trade booths and 151 exhibitors. The Forum theme was 1Tok Trade Wave: Advancing Smart Investments Between Australia and Papua New Guinea.

Black Swan International played a crucial role during the forum by ensuring the safety and well-being of some important guest and speakers including the Senator Honorable Tim Ayres, Assistant Minister for Trade and Assistant Minister for Manufacturing. Black Swan provided secure transport travel and security during the three days forum.

The event ended successfully with the benefit of lasting business partnerships, collaborations, and knowledge sharing.



BSI QRF Escort Unit

Industry Security Meeting

Black Swan International hosted the Industry Security Meeting on the 25th of May this year at the Royal Papua Yacht Club with attendance from various security firms operating in the country. The Security Forum is the initiative of the Security Office for the Australian High Commission providing a platform for all Security companies to mingle and create networking amongst themselves and share insights and concerns regarding the overall security situation within PNG.



St Joseph International Catholic College Sponsorship

Black Swan International was proud to sponsor the Kings team from St Joseph's International Catholic College (SJICC) who participated in the annual Rugby Union Festival at Bava Park last month.

The presentation of the rugby uniforms was made to the Kings team in class 10CH by Black Swan International General Manager, David Martin, with the support of our partners the SP PNG Hunters and Alan Moramoro.

3The rugby union festival is an annual sporting event hosted by St Joseph International Catholic College that occurs every end of term two before students go for their term break. The game involves the whole student body, from pre-school to grade twelve.

Initially, the festival was initiated by PNG Rugby Union purposely to seek fresh talent, however, it has now become an annual event organized by the school.

Black Swan International was honored to be part of such an event, where young future generations of the country are being mentally and physically active and we recognize that Rugby Union is not just a sport but more than that. It is a force of inspiration to the young generation of PNG.



BSI Management and SP Hunters presenting the rugby jerseys to Kings Rugby Union Team.



Group picture taken before taking the field with David Martin - BSI General Manager

Appreciation to the two SP(PNG) Hunters players; Sherwin Tanabi and Matthew Jesse for making time available to do the presentation of the Uniforms.

Art Competition

Black Swan International carried out an internal Arts Competition early last month to depict the Vision Statement of the company which is to be the Premium Security Provider in Papua New Guinea.

The competition was carried out over two weeks with participation from all employees of the company. Time, effort, and creativity was shown through each artwork, and it was a tough decision for the judges.

Eventually, there was a winner, two runners up and acknowledgement was given to efforts put into taking part in the art competition.



The art competition was purposely staged to

depict the company's Vision statement to be the "Premium Security Provider in PNG" depicting this via drawing and symbols. It was a way to allow employees and even outsiders to understand and appreciate that Black Swan International aims to be the best and most reliable Security Company in the country.



Art Competition Presentation at BSI Operations Base, Saraga. From left: Sherwin Tanabi (SP Hunters), Clinton Wiagolu (Winner) and Ila Alu (SP Hunters Captain).

The winner of the art competition was Clinton Wiagolu, the two runners-up were Lynold Nava and Jason Mode and the others; Rex Aliape, Ura Vele, Philip Murom and Dickson Tawen were recognized for their efforts.

The Vison Art has now been transformed digitally and displayed on the walls in Saraga Operations Base and our Headquarters in Town.

Kenny Peter - Exxon Mobil Power Play Awards Nominee

The Power Play Awards Papua New Guinea recognize and celebrate the accomplishments of remarkable women and men who uphold the importance of supporting and empowering others in the workplace.

Among the nominees for the Power Play Awards was Black Swan International's Exxon Program Manager, Kenny Peter, who was nominated for the Pioneer Award Category. The Pioneer Award honours a woman who has delivered outstanding business results or innovation and technology leadership amid the ever-evolving energy transition landscape.

Ms Peter is known for being reliable in her work and never ceases to provide 24/7 transport needs. She adheres to both Black Swan International and ExxonMobil policies, ensuring the smooth sail of operations daily. "One minute delay means a lot to me, I will investigate to find out why a vehicle was late for a minute." That drives Kenny to go far and beyond her line of work and produce exceptional results.

The Black Swan International team is proud of Kenny and her commitment.



Dominic Yuanis - Body Building Championship

Dominic Yuanis, who hails from Minj district in Jiwaka Province took part in the National Body Building Championships for the Mr PNG title on the 3rd of July **** 2023. ******

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Mr Yuanis went into body building in 2017 and has been taking part in various competitions since. In 2018 he received a silver medal in the body building competition and in 2019 scored another silver medal making him second place in the Mr PNG title.

He joined Black Swan International in 2019 and he is currently working as an Armed guard. This year he was sponsored by Black Swan International to compete for the Mr PNG title in the recent National Body Building Championship that was held at the Port Moresby National Arts Theater.

Mr Yuanis competed in the U-80kg division and did an exceptional showcase and was awarded the gold medal, making him the winner of the 80kg division.



He made it through to compete in the Mr PNG title, however, did not qualify for the title. Regardless, Dominic brought home a gold medal for his hard work, sacrifice, and commitment.

The Management and Staff of Black Swan International congratulates Dominic on his outstanding achievement.

BCFW Senior Executive Women's Program

Papua New Guinea Business Coalition for Women successfully carried out a six-day Senior Executive Women's Program (SEWP) on March 14 to May 17, with participants from women leaders in various organizations.

Black Swan International Female Staff members: Veronica Api Rea who is the Human Resource Manager and Melynda Powaseu who is the Governance and Compliance Manager, were amongst the participants of the program.

The Senior Executive Women's Program is targeted to women in executive and senior management roles and supports participants to build their confidence, expand their skills and knowledge of business operations, and establish networks with other women in senior positions in the private sector. · · · * *

Black Swan International supports women at all levels of the company and the importance to promote and train women into leadership roles which can enable and increase gender diversity at all levels within the company.

The management and staff of BSI Congratulates Veronica and Melynda on successfully completing the SEWP course.

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Black Swan International's Melynda Powaseu - Governance & Compliance Manager and Veronica Api-Rea, HR & QWHSE Manager.

Touch Rugby Competition

Black Swan International joined the Corporate Touch Rugby League competition organized by the Sir Hubert Murray Stadium committee which commenced on the 20th of March this year.

The touch rugby league is a social sport aimed at providing a fun and enjoyable environment for corporate companies to play the closest noncontact version of rugby league. BSI purposely got involved in the competition to drive employee engagement even while bolstering the company's culture.

During the phase of the competition, Team BSI played exceptionally with full corporation and exciting team spirit from everyone till the end. Although BSI did not qualify to continue in the competition, it was a great experience of teamwork, persistence and collaborative effort given by each player.



Being new to the competition, Team BSI absolutely nailed it being 6th place in the top eight category and maintaining an enthusiastic team spirit, truly an amazing journey for team BSI.



Issue 2

General Manager's Townhall

Black Swan International's monthly General Manager's Townhall took place at Saraga Operations Base to recognize the exceptional employees who have gone far and beyond in their line of work during the months of April, May, and June.



Muta Taleka - Guard, BSI Goroka Operations. GM Awardee for the month of April 2023.

The GM's award for the month of April was presented to Muta Taleka from Goroka Operations and the employee of the month awards were presented to Melanie Pilamp (Finance), Sakafa Rodney (EMPNG Driver), Sakias Nalahawan (Transport Operations Dispatcher), Peter Porowe (Transport Driver), Martin Dalson (PUDO Driver - BSI Mt Hagen), Gaynor Reggie (Recruitment Coordinator), Konts Kara (BSI HQ Base Guard), and John Kepas (ICT, ESS Team Lead).

Also, the randomly chosen food hampers were presented to Manuel Robert (AHC Guard), Jonathan Angesi (QRF Escort), Kapi Oyali (Guard for BSI Mt Hagen), and Joshua Motep Kuiparui (Gateway Hotel Guard). David Roberts (AHC QRF Driver), as the fifth employee received a K500 Brian Bell Shopping Voucher from the GM.

The GM's award for the month of May was presented to Wesley Michael for his resilience and commitment towards the recent Indo-Pacific Leaders meeting and the Employee of the Month awards was presented to the following for producing great results: Rabiam Ikapi (BSI Madang Ops Driver), Benjamin Atip (Operator), Stafford Gware (BSI Lae Ops Driver), Eric Aisi (ICT Technician), John Simon (QRF/CIT Driver), Gideon James (ORF/CIT Post Master), Angela Ongapa Samol (Payroll Lead).



Wesley Michael - Site Manager, Grand Papua Hotel. GM Awardee for the month of May 2023.

Issue 2

For the month of June, the GM's award was presented to Vele Kwanu-Gari for her commitment and tireless effort in carrying out her duties diligently. The Employee of the Month awards were presented to the following for their outstanding performance; Luke Paias (Static Guard, BSI Lae Ops), Joshua Wemin (Static Guard, BSI Lae Ops), Wari Lagani (Posting truck Driver), Colin Wiari (Static Guard, BSI Mt Hagen Ops), Stanley Kupun (Rostered Guard, BSI Goroka Ops) and Peter Sine (Transport Operations Driver).



Vele Kwanu-Gari - Client Services & Operations Support Manager GM Awardee for the month of June 2023

Gift hampers were given to the following: Joseph Bigi (PEC Guard), Andiki Kera'am (ER4 Team Leader), Blace Andep (EMPNG Driver) and Charles Metcalfe (Intel, Investigations& NOC Manager).

Black Swan International congratulates all the award recipients and encourages all its employees to keep on thriving to produce excellent results for themselves and the company.

PLEASE CONTACT US TODAY for more information:

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